



RELEVANT FACT

Madrid, November 18 2009

The Company announces that it will accelerate the execution of its Share Buy Back Plan.

The Share Buy Back Plan was approved by the Board on July 17 1009, based on the authorization provided by the Annual General Meeting held on June 15 2009.

Maximum number of shares to be acquired totals 7.502.524, i.e., 10% of the capital, fixing the time limit on July 21 2014, fulfilling all the legal requirements set by the Law (article 75 of the Ley de Sociedades Anónimas).

These shares could be used for corporate operations, in which part of the price is paid in own shares as it has been the policy of the Company in the past. Another finality could be the amortization of these shares in the terms that the Annual General Meeting decides, once this possibility is approved by the same.